PLAZA WALK CORPORATION
MEETING OF THE BOARD OF DIRECTORS
JANUARY 31, 2007

MINUTES

NOTICE Upon due notice given and received, the Regular Meeting of the Board of Directors of the Plaza Walk Corporation was held January 31, 2007 at 7:00 p.m. at the Robert Fisler School, 1350 Starbuck, Fullerton, California.

PRESENT Tamara Tagle, President
John Kim, Secretary/Treasurer

Dawn English, Action Property Management, Inc.
Ramona Acosta, Action Property Management, Inc.
Greg Clisby, The Olsen Company

CALL TO ORDER The meeting was called to order at 7:15 P.M. by Tamara Tagle, President.

OPEN FORUM There were no homeowners present.

CONSENT CALENDAR A motion was duly made and seconded to approve the consent calendars The motion carried unanimously. The Consent Calendar will become a part of and is attached to these minutes.

LANDSCAPE PROPOSAL Management presented the board with a bid from Villa Park Landscape to mulch the planters around the community. A motion was duly made and seconded to table this bid until the board makes a decision whether or not to change landscape companies. The motion carried unanimously.

AUDIT & TAX PROPOSALS Management presented three proposals for preparing the audit. A motion was made and seconded to approve Schonwit & Associates for $850. The bid was for $ 855 but if they agree to lower it to $850 the board approves it. The motion carries unanimously.

HOMEOWNER REQUEST

A motion was duly made and seconded to approve to waive the $10 late fee for account # 180-162813219. The motion carried unanimously.

POOL & RESTROOM RE- KEY A motion was duly made and seconded to table this until further decisions can be made by all 3 boards on how to handle the vandalism. The motion carried unanimously.

LIEN APPROVALS

A motion was duly made and seconded to approve lien to be filed for account # 180- 1628111901. The motion carried unanimously.

A motion was duly made and seconded to approve lien to be filed for account # 180- 1628121862 . The motion carried unanimously.

ACCOUNT WRITE OFFS

A motion was duly made and seconded to approve six prior owner accounts as follows: account # 1628111881,1628111891, 1628121681,1628132011 1628132181,1628142091. The motion carried unanimously.

2007 BUDGET APPROVAL

A motion was duly made and seconded to table the budget approval until the board can review all the financial statements and get a better idea of what the actual amount spent year to date is. The board will advise management when a decision has been made on the budget. The motion carried unanimously.

INSTALL VIDEO SURVEILLANCE SIGNS

A motion was duly made and seconded to table this until further decisions can be made by all 3 boards. The motion carried unanimously.

NEXT MEETING The next meeting will be held on Tuesday, April 17, 2007 at 7:00 p.m. at Robert C. Fisler School, 1350 Starbuck, Fullerton, California.

ADJOURN There being no further business to come before the Board at this time, the meeting was adjourned at 8:27P.M., by Tamara Tagle, President.

ATTEST Respectfully submitted by Dawn English, Community Manager

APPROVED

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Tamara Tagle, President

SECRETARY'S CERTIFICATE

I, John Kim, hereby certify that I am the duly Appointed and Acting Secretary of the Plaza Walk Corporation, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the Minutes of the Regular Session of the Board of Directors Meeting held January 31, 2007, as approved by the Chairman of the Meeting.

Dated:_____

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John Kim, Secretary/Treasurer