

**PLAZA WALK CORPORATION  
MEETING OF THE BOARD OF DIRECTORS  
MAY 9, 2007(adjourned from 4/26/07)**

**MINUTES**

**NOTICE** Upon due notice given and received, the Regular Meeting of the Board of Directors of the Plaza Walk Corporation was held May 9, 2007 at 6:30 p.m. at the Robert Fisler School, 1350 Starbuck, Fullerton, California.

**PRESENT** Tamara Tagle, President  
John Kim, Secretary/Treasurer  
  
Dawn English, Action Property Management, Inc.  
Ramona Acosta, Action Property Management, Inc.  
Greg Clisby, The Olsen Company

**CALL TO ORDER** The meeting was called to order at 6:35 P.M. by Tamara Tagle, President.

**OPEN FORUM** There were no homeowners present.

**CONSENT CALENDAR** A motion was duly made and seconded to approve the consent calendars. The motion carried unanimously. The Consent Calendar will become a part of and is attached to these minutes.

**2007 BUDGET APPROVAL**

A motion was duly made and seconded to approve a 20% increase for the remainder of 2007 to take effect August 1, 2007. The motion carried unanimously.

**REVIEW & APPROVE 2007  
MAINTENANCE  
CALENDAR**

A motion was duly made and seconded to approve the 2007 Maintenance calendar as they are written. The motion carried unanimously.

**REVIEW & APPROVE  
ARCHITECTURAL CONTROL  
PROCEDURES**

A motion was duly made and seconded to approve Architectural control procedures as they are written. The motion carries unanimously.

**PLAZA WALK CORPORATION  
MEETING OF THE BOARD OF DIRECTORS  
MAY 9, 2007 - PAGE 2**

**REVIEW & APPROVE  
RESERVE  
STUDY BIDS**

A motion was duly made and seconded to approve Tower Reserve Studies to conduct the reserve study for Plaza Walk at a cost of \$ 325.00 for a financial update only. The motion carried unanimously.

**REVIEW & APPROVE  
AUDIT**

A motion was duly made and seconded to approve audit. The motion carried unanimously.

**LIEN APPROVALS**

A motion was duly made and seconded to approve lien to be filed for account # 180- 1628111901. The motion carried unanimously.

A motion was duly made and seconded to approve lien to be filed for account # 180- 1628132221 . The motion carried unanimously.

A motion was duly made and seconded to approve lien to be filed for account # 180- 1628111471 . The motion carried unanimously

**NEXT  
MEETING**

The next meeting will be held on Tuesday, August 16, 2007 at 7:00 p.m. at the Community Pool 1345 Maxwell, Fullerton, California.

**ADJOURN**

There being no further business to come before the Board at this time, the meeting was adjourned at 7:30P.M., by Tamara Tagle, President.

**ATTEST**

Respectfully submitted by Dawn English, Community Manager

**APPROVED**

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Tamara Tagle, President

**SECRETARY'S CERTIFICATE**

I, John Kim, hereby certify that I am the duly Appointed and Acting Secretary of the Plaza Walk Corporation, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the Minutes of the Regular Session of the Board of Directors Meeting held May 9, 2007, as approved by the Chairman of the Meeting.

Dated:\_\_\_\_\_

\_\_\_\_\_  
John Kim, Secretary/Treasurer