

PLAZA WALK CORPORATION
REGULAR SESSION OF THE BOARD OF DIRECTORS
NOVEMBER 18, 2010
MINUTES

NOTICE Upon due notice given and received, the Regular Session of the Board of Directors of the Plaza Walk Corporation was held November 18, 2010 at 8:00 P.M. at 2234 Schlaepfer Drive, Fullerton, California.

PRESENT Tamara Lou, President
Gregory Lou, Vice President
Jane Pye, Secretary/Treasurer

Trina Alexander, Action Property Management, Inc.

CALL TO ORDER The meeting was called to order at 8:25 P.M.

EXECUTIVE SESSION DISCLOSURE An Executive Session was held on November 18, 2010 to discuss member discipline and collection matters.

CONSENT CALENDAR Motion was duly made, seconded and carried unanimously to approve the Consent Calendar as presented.

UNFINISHED BUSINESS FHA Certification
Motion was duly made, seconded and carried unanimously to approve the proposal submitted by FHA Pros in the amount of \$1,000.00 for processing and the additional fee of \$500.00 for the required legal review. Motion carried unanimously.

Newport Exterminating Payment
Motion was duly made, seconded and carried unanimously to approve to pay Newport Exterminating \$1,7500.00 of the total, \$3,500.00 that they claim the Association owes. The Board did not agree with the work done back in 2006 and states that the addresses on the invoice that they claim to have serviced are not even valid addresses in the Plaza Walk HOA. Motion carried unanimously.

NEW BUSINESS Villa Park Proposal
Motion was duly made, seconded and carried unanimously to approve the fall tree trimming proposal in the amount of \$1,685.00. Motion carried unanimously.

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Approval of Budget

Motion was duly made, seconded and carried unanimously to approve the budget with a \$31.00 increase in assessments, which allows the Association 3 years to pay back their reserves. Motion carried unanimously.

ADJOURN

There being no further business to come before the Board, the meeting was adjourned at 8:59 P.M.

ATTEST

Respectfully submitted by Trina Alexander, Community Manager

APPROVED BY THE BOARD OF DIRECTORS FEBRUARY 24, 2011