

**STUDIO WALK CORPORATION  
MEETING OF THE BOARD OF DIRECTORS  
NOVEMBER 5, 2007**

**MINUTES**

**NOTICE** Upon due notice given and received, the Regular Session of the Board of Directors of the Studio Walk Corporation was held on November 5, 2007 at 6:30 p.m. at the Community Pool, 1345 Maxwell, Fullerton, California.

**PRESENT** Michele Mulich, President

Dawn English, Action Property Management, Inc.  
Greg Clisby, The Olson Company  
1 Homeowner present

**CALL TO ORDER** The meeting was called to order at 6:24 P.M. by Michele Mulich.

**OPEN FORUM** The homeowner present addressed the Board on various matters.

**CONSENT CALENDAR** A motion was duly made and seconded to approve the consent calendar as presented. The motion carried unanimously. The Consent Calendar will become a part of and is attached to these minutes.

**INVESTMENT CD**

A motion was duly made and seconded to approve a 12 month CD for Silver Gate \$ 73,224.28 and roll over \$75,000 in Sunwest. The motion carried unanimously.

**LIEN FILING APPROVALS**

A motion was duly made and seconded to file lien on the following homeowner account if the homeowners do not respond to the offer of IDR (Internal Dispute Resolution) provided in the pre-lien letter, giving the homeowners ten (10) days from the date of the letter to respond or pay their assessments, in full, within 30 days:

A motion was duly made and seconded to approve the lien on the following Account #294-1628120351. The motion carried unanimously

A motion was duly made and seconded to approve the lien on the following Account#294-1628130652. The motion carried unanimously.

A motion was duly made and seconded to approve the lien on the following Account#294-1628130652. The motion carried unanimously.

**STUDIO WALK CORPORATION  
MEETING OF THE BOARD OF DIRECTORS  
NOVEMBER 5, 2007 - PAGE 2**

**REVIEW & APPROVE  
AUDIT BIDS**

A motion was duly made and seconded to approve the proposal from Schonwit & Associates for \$ 840.00. The motion carried unanimously.

**HOMEOWNER`  
REQUEST**

A motion was duly made and seconded to approve the homeowners request for a payment plan to begin immediately and completed within 6months. The homeowner will be making monthly payments of \$400.00 until paid in full. The motion carried unanimously

**APPOINT NEW  
BOARD MEMBER**

A motion was duly made and seconded to appoint Joshua Dale to the board as Secretary/ Treasurer. Motion carried unanimously.

**APPROVE PAINT BID**

A motion was duly made and seconded to approve the paint bid from D.L. Boneand Sons Inc. at a cost of \$ 152,750.00 to paint the community. Motion carried unanimously.

**NEXT  
MEETING**

The next meeting will be held on Monday, February 4, 2007 at 6:00 p.m. at the The Fisler School 1350 Starbuck, Fullerton, California.

**ADJOURN**

There being no further business to come before the Board at this time, the meeting was adjourned at 6:59 P.M.

**ATTEST**

Respectfully submitted by, Dawn English, Community Manager

**APPROVED**

---

Michele Mulich, Chairman of the Meeting

**SECRETARY'S CERTIFICATE**

I, Joshua Dale, hereby certify that I am the duly Appointed and Acting Secretary of the Studio Walk Corporation, and do hereby certify under penalty of perjury that the foregoing is a true and correct copy of the Minutes of the Board of Directors Meeting held November 5, 2007, as approved by the Chairman of the Meeting.

Dated: \_\_\_\_\_

---

Joshua Dale, Secretary